

OREGON STUDENT ASSISTANCE COMMISSION



OREGON RURAL HEALTH SERVICES LOAN REPAYMENT PROGRAM *SPECIAL 2005 APPLICATION – PHARMACISTS ONLY*

The Oregon Rural Health Services Loan Repayment Program was created to offer loan repayment to primary care physicians, nurse practitioners, and physician assistants. The intent of the program is to attract health care providers to Oregon's rural "areas of unmet health care need".

Effective July 1, 2005, legislation added pharmacists to the list of potential beneficiaries of the program. It also added rural hospitals and certified Rural Health Clinics to the list of qualifying sites where an award recipient may work to complete the required service obligation.

Pharmacists who agree to work in a rural hospital, a Rural Health Clinic, or a pharmacy that is located in either a federally designated Health Professional Shortage Area (HPSA) or state designated Area of Unmet Health Care need (AUHCN), and that is not part of a group of six or more pharmacies under common ownership, may also apply for loan repayment.

In exchange for qualifying service, participants may receive funds to repay qualifying graduate-level, federal loan debt. The maximum total benefit from this program per participant is \$100,000.

Physicians and pharmacists may receive annual payments equal to 20% of the total qualifying loan principal for a minimum service obligation of three years and maximum program participation of five years.

Nurse practitioners and physician assistants may receive annual payments equal to 25% of the total qualifying loan principal for a minimum service obligation of two years and maximum program participation of four years.

Once the first payment from this program is received and processed, the participant is obligated to satisfy the minimum practice requirement or pay a penalty equal to 150% of the program benefit received.

Physicians and pharmacists: A minimum of three years employment in a qualifying site.

Nurse practitioners and physician assistants: A minimum of two years employment in a qualifying site.

Who may apply?

Students enrolled in the last year of a program leading to certification as a physician, a nurse practitioner, a physician assistant, or a pharmacist may apply as well as licensed practitioners in these professions. Neither Oregon Licensure nor Oregon residency is required at the time of application.

Are all eligible applicants assured participation?

No. Annual awards are limited by statute to a maximum of 10 physicians, 10 nurse practitioners, 10 physician assistants, and 10 pharmacists. In addition, the aggregate debt of all applicants normally exceeds the funds available for award each year.

Is anything needed in addition to this application?

Yes. Attach a current copy of your curriculum vitae or resume detailing your employment history and education background.

How and when do I apply?

Complete this form and return it along with your curriculum vitae or resume to the Oregon Student Assistance Commission. Be sure to supply complete responses.

***Return this form and all required attachments
postmarked no later than
Friday, January 13, 2006, to:***

**OSAC GRANTS AND SCHOLARSHIPS DIVISION
ATTN: SUSAN TAYLOR
1500 VALLEY RIVER DRIVE, SUITE 100
EUGENE, OR 97401**

**(541) 687-7394
(800) 452-8807 ext. 7394
FAX: (541) 687-7414**

OREGON RURAL HEALTH SERVICES LOAN REPAYMENT PROGRAM

10. INFORMATION ON QUALIFYING STUDENT LOANS

COMPLETE THE APPROPRIATE GRID BELOW. RECORD THE PRINCIPAL AMOUNTS OF EACH LOAN BORROWED FOR GRADUATE LEVEL/PROFESSIONAL EDUCATION.

DO NOT INCLUDE LOANS BORROWED AS AN UNDERGRADUATE UNLESS BACCALAUREATE DEGREE WAS AWARDED AS PART OF YOUR PROFESSIONAL PROGRAM.

a. PHYSICIANS and PHARMACISTS:

QUALIFYING PROGRAMS:	PRINCIPAL BORROWED <i>(do not include interest)</i>					TOTAL
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	ALL YEARS
CONSOLIDATION LOANS (DIRECT)*						
CONSOLIDATION LOANS (FFELP)*						
HEAL LOANS						
FEDERAL HEALTH PROFESSIONS LOANS						
OREGON MED/DENT/NURSING LOANS						
PRIMARY CARE LOANS (MD'S only)						
PERKINS LOANS						
STAFFORD LOANS (DIRECT)						
STAFFORD LOANS (FFELP)						
SLS LOANS						
TOTAL BY YEAR						
YEAR OF PROFESSIONAL SCHOOLING	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	ALL YEARS
LIST ACADEMIC YEARS (EXAMPLE: 2000 - 2001)	-	-	-	-	-	-

b. NURSE PRACTITIONERS, PHYSICIAN ASSISTANTS, AND PHARMACISTS:

QUALIFYING PROGRAMS:	PRINCIPAL BORROWED <i>(do not include interest)</i>					TOTAL
	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	ALL YEARS
CONSOLIDATION LOANS (DIRECT)*						
CONSOLIDATION LOANS (FFELP)*						
FEDERAL NURSING LOANS						
OREGON MED/DENT/NURSING LOANS						
PERKINS LOANS						
STAFFORD LOANS (DIRECT)						
STAFFORD LOANS (FFELP)						
SLS LOANS						
TOTAL BY YEAR						
YEARS OF PROFESSIONAL SCHOOLING	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	ALL YEARS
LIST ACADEMIC YEARS (EXAMPLE: 2000 - 2001)	-	-	-	-	-	-

(List year above) (List year above) (List year above) (List year above) (List year above) (List sum of years above)

* IF YOU HAVE CONSOLIDATION LOANS, PUT AN "X" IN THE BOX NEXT TO THE NAMES OF THE LOANS CONSOLIDATED.

DIFFERENTIATE BETWEEN LOANS BORROWED THROUGH FEDERAL DIRECT LOAN PROGRAMS (FDLP) AND FEDERAL FAMILY EDUCATION LOAN PROGRAMS (FFELP).

**OREGON RURAL HEALTH SERVICES PROGRAM
QUALIFYING LOANS AND CREDITORS**

<p>Federal Perkins Loan [formerly called National Direct Student Loan (NDSL)]</p> <p>Creditor: College or university attended.</p>
<p>Federal Health Education Assistance Loan (HEAL)</p> <p>Creditor: Usually a bank or other financial institution, or, if the loan has been sold, a “secondary market” such as the Student Loan Marketing Association (SALLIE MAE).</p>
<p>Federal Health Professions Student Loan (HPSL)</p> <p>Creditor: College or university attended.</p>
<p>Federal Nursing Student Loan (NSL)</p> <p>Creditor: College or university attended.</p>
<p>Federal Supplemental Loan for Students (SLS) [formerly called Auxiliary Loans to Assist Students (ALAS)]</p> <p>Creditor: Usually a bank or other financial institution, or, if the loan has been sold, a “secondary market” such as the Student Loan Marketing Association (SALLIE MAE).</p>
<p>Oregon Medical/Dental/Nursing Loan for students enrolled in Oregon Health Sciences University</p> <p>Creditor: Oregon Division of State Lands.</p>
<p>Federal Direct Stafford Loan</p> <p>Creditor U.S. Department of Education</p>
<p>Federal Family Educational Loan Program (FFELP) Stafford Loan [formerly called Guaranteed Student Loan (GSL)]</p> <p>Creditor: Usually a bank or other financial institution, or, if the loan has been sold, a “secondary market” such as the Student Loan Marketing Association (SALLIE MAE).</p>
<p>Federal Direct Consolidation Loans (which replace one or more of the above)</p> <p>Creditor U. S. Department of Education</p>
<p>FFELP Consolidation Loans (which replace one or more of the above)</p> <p>Creditor: Usually a “secondary market” organization or regional student loan guarantee agency.</p>
<p>Primary Care Loans</p> <p>Creditor: College or university attended. (Similar to the Federal Health Professions Student Loan – HPSL)</p>

For the most current lists of qualifying hospitals, clinics, and unmet need areas in Oregon, please visit the Office of Rural Health Website at www.ohsu.edu/oregonruralhealth