

Federal regulations require that, in order to qualify for additional Federal Family Education Program (FFELP) loans, a statement must be signed by a borrower who has had prior FFELP loans canceled due to total and permanent disability. The statement must acknowledge that new FFELP loans cannot be cancelled based on the borrower's present condition. In addition, the borrower's physician must certify that the condition that caused the loan(s) to be cancelled is no longer an impairment to gainful activity.

BORROWER'S STATEMENT

I, _____, intend to apply for a FFELP loan.
(Print or type your name)

I previously had FFELP loan(s) canceled as a result of my request to have the loan(s) discharged due to my total and permanent disability. Since that time, my condition has improved sufficiently to permit me to engage in substantial gainful activity. I understand that my physician must certify that my condition has sufficiently improved before I may qualify for an additional FFELP loan(s). I hereby understand and acknowledge that any new FFELP loan(s) I may receive cannot be canceled in the future on the basis of any impairment present when a new FFELP loan is made, unless that impairment substantially deteriorates.

Signature: _____ Date: _____

Social Security Number (Account Number)

_____-_____-_____

Notice to school: This form is prepared for your use as a courtesy by the Oregon Student Assistance Commission to help determine eligibility for FFELP loan(s).